



Up to 70% Subsidies & SkillsFuture Credit Eligible



Accredited by the Institute of Banking and Finance (IBF)



Top Trainers who are Veterans in their Fields



Detecting Anomalies in Financial Statements

Learn to Interpret Financial Statements and avoid Investment Traps

Course Overview

This 23-hour course is a deep dive into using financial statements to assess and verify a company's suitability for investment. Under the guidance of a skilled investment practitioner, trainees will analyse real-life companies and learn from their financial statements the factors that will lead to their success or failure.

By comparing key financial ratios of companies in the same industry, trainees will be able to identify the company most suitable for investment. They will also learn, through careful financial analysis, to catch the various methods a company might use to dress up their financial weak points. By the end of the course, trainees will have learnt a framework to reliably evaluate a company's profitability, and elevate their portfolio through a combination of higher returns and lower risks.

Course Highlight (Learning)

- **Interpret Financial Statements -** Understand Income Statements, Balance Sheets and Cash Flow Statements and the wealth of hidden intelligence they possess to elevate your investment decisions
- **Understand Auditor's Opinions -** This important document can indicate a company's suitability (or lack thereof) for investment in as little as a minute of effort
- **Measure Growth with Key Financial Ratios -** Learn how the 5 Key Financial Ratios can help you identify the superior company within an industry
- **Detect Red Flags & Incongruencies -** Fail-proof your portfolio by identifying potential problems within companies and avoiding risky investments.
- **Accounting Standards -** Knowledge of a few salient accounting standards will bring your understanding of a company from adequate to exceptional
- **Build an Investment Framework -** Link the course curriculum into a solid framework to evaluate a company's suitability for investment



Modes of delivery:
Face-to-Face

Duration:
23 Hours

Course Outline

Course Ref. No.:
TPG-2023039587



1. Understand Types & Structure of Financial Statements and Types of Financial Data

- Understand the structure of financial statements
- Understand types of financial data and how it fits into financial statements
- Understand audit opinion

2. Understand and calculate ratios for assessing entity's growth, profitability and cashflow quality

3. Understand and calculate ratios for assessing entity's financial position

4. Analyse entity's financials to validate accuracy.

- Identify anomalies in financial statements

5. Understand relevant accounting standards.

- Understand impact of relevant accounting standards on financial statements



Available Schedules:

Weekend: 3 full days, 9am-6pm

Course Developer



Seow Kek Wee

Kek Wee is Head of Investment Research at Unicorn Financial Solutions. In this capacity, he leads a team of financial analysts in managing assets worth \$500 million. He has utilized his extensive expertise in financial research and value investing to design a course curriculum which has won accreditation by the Institute of Banking and Finance (IBF).

Audience/Pre-requisites

Audience:

- Intermediate investors looking to enhance their portfolio
- Financial consultants
- Anyone interested in understanding how to analyse financial statements

Pre-requisites:

- Basic English skills (reading and writing)
- Basic computer skills (downloading files, using Zoom, etc.)

Training Provider



Unicorn Financial Solutions

Established in 2011, Unicorn Financial Solutions is Singapore's leading independently-owned financial solutions provider.



**>\$0.5 bil.
assets under
advice and
management**



**12,000 clients
served**



**10 years of
service
experience**

Testimonials

This course gives a clear understanding on how to properly analyze and select companies to invest in. Detailed and able to follow throughout the entire course. The content of the course is also applicable to real life.

- Kass Phai, Graduate

Course Fees & Fundings

Full course fee \$1,512.00 (W/ GST)

Individual Sponsored

Singaporeans Age 40 & Above	After Course Fee Subsidies: \$532.00
Singaporeans Age 21-39 & PRs	After Course Fee Subsidies: \$812.00

Up to 70% Subsidies Support

- Singapore Citizens aged 40 years old and above will be eligible for 70% co-funding of direct training costs.
- Singapore Citizens 21-39 years old and PR will be eligible for 50% subsidy

SkillsFuture Credit Eligible

- Singaporeans may use their SkillsFuture Credits to offset remaining post-subsidy

FAQs

1. When do courses take place?

Classes take place over a period of 3 days, from 9am-6pm. Check the Course Schedule for more information.

2. How are lessons conducted? Are there in-person lessons?

At this time, lessons are conducted solely in-person. As our classroom venue varies per intake, please contact us through the form above for the venue of any upcoming classes. Upon Registration, an email with the class venue will be sent to you as well.

3. What is the maximum headcount per class?

Each class is capped at 24 pax

4. How is analysing financial statements important for Value Investing?

Analyzing financial statements is crucial for value investors because it provides a detailed understanding of a company's financial health and performance. This analysis helps investors better determine the company's intrinsic value, which is used to identify undervalued stocks that could provide significant returns. By analyzing financial statements, value investors can also identify potential red flags and make informed investment decisions based on objective data rather than speculation.

5. Is this a beginner class?

This class is aimed more at the intermediate value investor who is looking to expand their investing knowledge. For complete beginners, we recommend you first take our first module, Intelligent Investing in the Era of Disruption